

TOKYO SEIMITSU CO., LTD.

2968-2 Ishikawa machi, Hachioji City

Tokyo 192-8515 Japan

Tel: +81-(0)42-642-1701

November 14th, 2017

Tokyo Seimitsu announces revision of forecasts,
Interim Dividend and projection of Year-end Dividend
for Fiscal Year ending March 31st, 2018

Company name: TOKYO SEIMITSU CO., LTD.

(Stock code: 7729, Tokyo Stock Exchange 1st Section)

Representative: Hitoshi Yoshida, President and CEO

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TOKYO SEIMITSU CO., LTD. (the Company) announced today revised full year forecasts for the Fiscal Year 2018/3 ending March 31st, 2018. Previous forecasts were announced on August 10th, 2017.

In addition, the Company announced today that a meeting of the Board of Directors held on November 14th, 2017, ratified an interim dividend payment for shares with the rights allotment set on September 30th, 2017 and simultaneously, a revision to the Year-end Dividend forecasts for the Fiscal Year 2018/3 as set out in the tables below.

1. Revision of Consolidated Forecast for FY2018/3 (April 1st, 2017 – March 31st, 2018)

	Net Sales (Millions of Yen)	Operating Income (Millions of Yen)	Ordinary Income (Millions of Yen)	Net Income attributable to owners of the parent (Millions of Yen)	Net Income Per Share (Yen)
Previous Forecast (A) (Announced on Aug. 10 th , 2017)	79,000	14,000	14,000	10,000	241.20
Revised Forecast (B)	85,000	16,000	16,000	11,200	270.00
Change (B-A)	6,000	2,000	2,000	1,200	-
Change Ratio (%)	7.6%	14.3%	14.3%	12.0%	-
Results for the FY2017/3 Ended March 31 st , 2017	77,792	13,659	13,864	9,909	239.32

<Reason for revision>

The SPE business segment results for the 1st half of FY2018/3 (April 1st, 2017 – September 30th, 2017) exceeded the previously forecast figures. The Company has ratified revisions to the prospective consolidated business forecasts as shown above, in anticipation that these results will flow through to the remainder of the fiscal year.

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2. Interim Dividend and projection of year-end Dividend**(1) Dividend payments**

	Dividend for Q2 end, FY2018/3	Previous Forecast (Announced on Aug 10 th , 2017)	Dividend for Q2 end, FY2017/3
Rights allotment date	September 30 th , 2017	Same as at left	September 30 th , 2016
Dividend per share	41.00 Yen	36.00 Yen	34.00 Yen
Total amount of dividend	1,701 Million Yen	-	1,407 Million Yen
Effective date of distribution	December 7 th , 2017	-	December 7 th , 2016
Source of dividend	Retained Earnings	-	Retained Earnings

(2) Revision of Dividend forecast

	Per Share Dividend		
	Q2 End	FY End	Total
Previous Forecast	36.00 Yen	36.00 Yen	72.00 Yen
Revised Forecast		41.00 Yen	82.00 Yen
Paid Dividend during FY2018/3	41.00 Yen		
Paid Dividend during FY2017/3 (Ended March 31 st , 2017)	34.00 Yen	38.00 Yen	72.00 Yen

(3) Reason for revision

The Company maintains a core policy regarding the distribution of profits linked to the business performance of the Company and targets a consolidated dividend payout ratio of 30%.

The Company ratified a revised forecast of dividend per share for FY2018/3 based on the above revision of consolidated forecasts.

Cautionary Statements with Respect to Forward-looking Statements

All forecasts and other forward-looking statements in this document are based on information currently available to the Company and assumptions that the Company considers reasonable. Various uncertainties could cause actual results to significantly differ from these forecasts.

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