



February 6, 2009

## Notice Concerning Dissolution and Liquidation of Subsidiary and Extraordinary Loss

TOKYO SEIMITSU CO., LTD. made the decision to dissolve and liquidate Accretech USA, Inc., one of its subsidiaries, at the board of directors meeting that was held on February 6, 2009.

The details are provided below:

### 1. Background to the dissolution and liquidation of Accretech USA, Inc.

Our U.S. subsidiary, Accretech USA, Inc. (Acct-USA) was responsible for conducting our businesses in U.S. region. However, in recent years, Accretech's business has experienced stagnation for numerous reasons, including a shrinking U.S. Semiconductor Production Equipment (SPE) market as a result of many semiconductor manufacturing sites shifting from the U.S. to Asia.

As well, the development costs of Device Edge systems that our Acct-USA has promoted has lead it to have excess of liabilities to assets in this fiscal year. With little prospect of an immediate improvement in business conditions, the Company has decided to suspend the development of Device Edge systems, and to liquidate Acct-USA at the same time.

The remaining business of Acct-USA for selling and servicing products in the U.S. region shall be conducted by our company directly.

### 2. Outline of Accretech USA, Inc.

- Company Name Accretech USA, Inc.
- Address 2600 Telegraph Rd, Suite 180, Bloomfield Hills, MI 48302,U.S.A.
- President & COO Takeshi Kagamida
- Established Date April 1, 1995
- Capital US\$ 12,076,903
- Stockholders Tokyo Seimitsu 92%,  
Tosei Engineering (Tokyo Seimitsu's wholly owned subsidiary) 8%
- Recent Business Results

	FY 2006	FY2007	FY2008	(Unit: K\$ )
Sales	77,076	96,904	60,977	
Operating income	2,082	311	5,622	
Ordinary income	1,996	636	6,472	
Net profit	1,035	355	9,141	
Net assets	11,908	12,263	3,122	

### 3. Schedule of Dissolution and Liquidation

- February 6, 2009 Decision of dissolution (Tokyo Seimitsu's board of directors meeting)
- First half of April, 2009 (plan) Decision of dissolution (Acct-USA's board of directors meeting and its shareholders meeting)
- End of March, 2010 (plan) Completion of liquidation

### 4. Summary of Special Losses and Projections

Along with of the termination of Acct-USA, our company anticipates considerable Special Losses as described in "Revision of Forecasts for the Fiscal Year Ending March 31, 2009", announced today.