

**TOKYO SEIMITSU CO., LTD.**

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ACCRETECH is  
Tokyo SeimitsuOctober 14<sup>th</sup>, 2009

## Revision of Forecasts

### For the Fiscal Year Ending March 31, 2010

Company name: TOKYO SEIMITSU CO., LTD.

(Stock code: 7729, Tokyo Stock Exchange 1<sup>st</sup> Section)

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TOKYO SEIMITSU CO., LTD. announced today revised forecasts for the fiscal year 2010 ending March 31, 2010. Previous forecasts were announced on May 18<sup>th</sup>, 2009.

## 1. Revision of Consolidated Forecast for Fiscal Year Ending March 31, 2010 (FY2010)

A) FY2010 Interim (Apr 1<sup>st</sup>, 2009 – Sep 30<sup>th</sup>, 2009)

	Net Sales (Millions of Yen)	Operating Income (Millions of Yen)	Ordinary Income (Millions of Yen)	Net Income (Millions of Yen)	Net Income Per Share (Yen)
Previous Forecast (Announced on May 18 <sup>th</sup> , 2009)	11,000	- 1,500	- 1,800	- 1,800	- 44.70
Revised Forecast (B)	11,000	- 2,000	- 2,100	- 3,600	- 89.53
Change (B-A)	0	- 500	- 300	- 1,800	
Change Ratio (%)	0.0	-	-	-	
Results for the FY 2009 Interim Ended Sep 30 <sup>th</sup> , 2008	31,806	2,130	2,571	- 186	- 4.63

B) FY2010 Full-Year (Apr 1<sup>st</sup>, 2009 – Mar 31<sup>st</sup>, 2010)

	Net Sales (Millions of Yen)	Operating Income (Millions of Yen)	Ordinary Income (Millions of Yen)	Net Income (Millions of Yen)	Net Income Per Share (Yen)
Previous Forecast (Announced on May 18 <sup>th</sup> , 2009)	26,000	- 1,900	- 2,300	- 2,300	- 57.20
Revised Forecast (B)	27,000	- 2,300	- 2,700	- 4,300	-106.94
Change (B-A)	1,000	- 400	- 400	- 2,000	
Change Ratio (%)	3.8	-	-	-	
Results for the FY 2009 Full Year Ended Mar 31 <sup>st</sup> , 2009	45,741	- 2,466	- 2,838	- 11,198	- 278.55

## 2. Reason for revision

## A) FY2010 Interim

- a. Interim Sales results are expected to be in line with previous forecasts.
- b. Forecasts of Interim Operating Income and Ordinary income have been revised, primarily due to changes in inventory compared to previously forecast levels.
- c. Forecast of Interim Net Income has been revised, primarily due to a decrease in ordinary income,

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and reversal of deferred tax assets (approximately ¥1.5 billion from end of March 2009) in light of expected tax obligations.

### B) FY2010 Full Year

- a. Forecast for Full Year Sales results has been revised from that as announced on May, 2009 due to an increase in sales projected for 2<sup>nd</sup> half of FY2010.
- b. Forecasts of Full-year Operating Income, Ordinary Income, and Net Income have been revised primarily due to the revision in interim forecasts, change in sales projections for 2<sup>nd</sup> half of FY2010, and allowing for tax and other minor adjustments.

### Cautionary Statements with Respect to Forward-looking Statements

Statements made in this commentary with respect to our plans and benefits as well as other statements that are not historical facts are forward-looking statements, which involve risks and uncertainties. Potential risks and uncertainties include, without limitation, general economic condition in our markets, exchange rates, and our ability to continue to win customers' acceptance of its products, which are offered in highly competitive markets characterized by continual new product introductions and rapid developments in technology.