

TOKYO SEIMITSU CO., LTD.

2968-2 Ishikawa-machi, Hachioji-city
Tokyo 192-8515 Japan
Tel. 042-642-1701



February 12th, 2010

TOKYO SEIMITSU Co., Ltd Announces **Assignment of tangible fixed assets**

Company name: TOKYO SEIMITSU CO., LTD.

(Stock code: 7729, Tokyo Stock Exchange 1st Section)

Representative: Kazuo Fujimori, President

Inquiries: Kunimasa Ohta, Representative Director, and President of Administration Company (Tel: 042-642-1701)

TOKYO SEIMITSU CO., LTD. announced today that the meeting of the Board of Directors, held on Feb 12th, 2010, ratified a decision to assign a portion of the company's tangible fixed assets to third party.

1. Reason for the re-assignment of assets

This measure has been taken in order to enhance the efficiency of assets and to strengthen financial health.

2. Description of assets to be assigned

Assets to be assigned	Transfer Value (yen)	Book Value (yen)	Gain on transfer of assets(yen)	Current situation
The Land on 9-7-1 Shimorenjaku, Mitaka City, Tokyo, Japan (2495.69 square meters) and properties on the land	¥1.102 billion	¥203 million	¥898 million (planned)	Idle land and buildings

3. Description of assignee

As of March 31st, 2009

Name	Haseko Corporation
Head Office	32-1 Shiba 2-chome, Minato-ku, Tokyo 105-8507, Japan
Representative	Takashi Iwao, President
Business activities	Construction, Real estate, Engineering
Capital	¥50 billion
Established	August 22 nd , 1946
Net Assets	¥71.187 billion (Consolidated)
Total Assets	¥ 485.781 billion (Consolidated)
Major Shareholders	The Master Trust Bank of Japan, Ltd(Trust account), 7.95% Japan Trustee Services Bank, Ltd(Trust account) 5.35%
Relationship	Not Applicable

4. Date of Ratification, Contracts and Assignments

Ratification by the Board of Directors: February 12th, 2010

Contracts: February 12th, 2010

Assignments: April 30th, 2010

5. Effect on business results

The gain on sales of the fixed assets is anticipated to capitalize in 1st quarter of FY2011 ending March, 2011. None of effect in FY2010 business forecast is anticipated; expect a Loss on impairment of long-lived assets of ¥137 million already capitalized in 3rd quarter of FY2010.