



May 18, 2004

Summary of Consolidated Results for FY2004

Ended March 31, 2004

Company name: TOKYO SEIMITSU CO., LTD.

(Stock code: 7729, Tokyo Stock Exchange 1st Section)

(URL <http://www.accretech.jp>)

Company representative: Hideo Ohtsubo, Chairman and CEO

Inquiries: Kunimasa Ohta, Director and President, Administration Company (Tel: (0422)48-1011)

1. Summary of Results – FY2004 (April 1, 2003 to March 31, 2004)

Operations

(Millions of yen, figures less than 1 million yen are rounded down)

	FY2004		FY2003	
Net sales	62,324	32.1%	47,171	38.5%
Operating income	5,947	219.7%	1,860	-
Ordinary income	5,328	322.9%	1,259	-
Net income	(3,783)	-	74	-
Net income per share	(JPY 101.67)		JPY 1.64	
Diluted net income per share	-		JPY 1.64	

Financial position

(Millions of yen, figures less than 1 million yen are rounded down)

	FY2004	FY2003
Total assets	94,893	88,669
Shareholders' equity	29,183	33,645
Shareholders' equity ratio	30.8%	37.9%
Shareholders' equity per share	JPY 780.87	JPY 900.32

Cash flows

(Millions of yen, figures less than 1 million yen are rounded down)

	FY2004	FY2003
Operating activities	4,569	3,193
Investing activities	(167)	(4,312)
Financing activities	1,662	1,248
Cash and Cash equivalent at end of the period	12,242	6,193

2. Forecast for FY2005 (April 1, 2004 to March 31, 2005)

Forecast for FY2005	(Millions of yen, figures less than 1 million yen are rounded down)	
	Interim	Full year
Net sales	41,000	82,000
Operating income	7,000	14,000
Ordinary income	7,000	14,000
Net income	3,800	7,600
Net income per share	-	JPY 203.45

Cautionary Statements with Respect to Forward-looking Statements

Statements made in this summary with respect to TOKYO SEIMITSU's plans and benefits as well as other statements that are not historical facts are forward-looking statements, which involve risks and uncertainties. Potential risks and uncertainties include, without limitation, general economic condition in TOKYO SEIMITSU's markets, exchange rates, and TOKYO SEIMITSU's ability to continue to win customers' acceptance of its products, which are offered in highly competitive markets characterized by continual new product introductions and rapid developments in technology.

- Segment Data

Net sales (Business segment)	(Millions of yen, figures less than 1 million yen are rounded down)		
	FY2004	FY2003	Forecast FY2005
Semiconductor manufacturing equipment	47,045	33,561	66,400
Measuring system	15,279	13,610	15,600
Total	62,324	47,171	82,000

Net Sales (Geographical Segment)	(Millions of yen, figures less than 1 million yen are rounded down)	
	FY2004	FY2003
Japan	53,210	37,268
United States	5,738	7,440
Germany	3,375	2,462
Total	62,324	47,171

Overseas Sales	(Millions of yen, figures less than 1 million yen are rounded down)	
	FY2004	FY2003
Overseas sales	28,908	22,811
East Asia	16,774	10,916
North America	5,311	7,069
Europe	3,838	2,826
Others	2,983	1,997

Orders and Backlog	(Millions of yen, figures less than 1 million yen are rounded down)			
	FY2004		FY2003	
	Orders	Backlog	Orders	Backlog
Semiconductor manufacturing equipment	54,653	14,821	35,240	7,212
Measuring systems	16,635	3,564	14,007	2,207
Total	71,289	18,385	49,248	9,420



May 18, 2004

Summary of Non-Consolidated Results for FY2004 Ended March 31, 2004

Company name: TOKYO SEIMITSU CO., LTD.

(Stock code: 7729, Tokyo Stock Exchange 1st Section)

(URL <http://www.accretech.jp>)

Company representative: Hideo Ohtsubo, Chairman and CEO

Inquiries: Kunimasa Ohta, Director and President, Administration Company, (Tel: (0422)48-1011)

1. Summary of Results – FY2004 (April 1, 2003 to March 31, 2004)

Operations	(Millions of yen, figures less than 1 million yen are rounded down)			
	FY2004		FY2003	
Net sales	55,548	35.5%	40,996	48.3%
Operating income	3,615	789.9%	406	-
Ordinary income	3,243	-	54	-
Net income	(3,591)	-	1,032	-
Net income per share	(JPY 96.16)		JPY 27.63	
Diluted net income per share	-		JPY 27.59	

Financial position	(Millions of yen, figures less than 1 million yen are rounded down)	
	FY2004	FY2003
Total assets	87,384	82,163
Shareholders' equity	29,203	33,247
Shareholders' equity ratio	33.4%	40.5%
Shareholders' equity per share	JPY 781.80	JPY 890.03

2. Forecast for FY2005 (April 1, 2004 to March 31, 2005)

Forecast for FY2005	(Millions of yen, figures less than 1 million yen are rounded down)	
	Interim	Full Year
Net sales	37,000	74,000
Operating income	6,000	12,000
Ordinary income	6,000	12,000
Net income	3,500	7,000
Net income per share	-	JPY 187.39