

Non-Consolidated Financial Statements for the Interim Period of FY 2007

November 16, 2006

Company Name



Tokyo Seimitsu Co., Ltd.

Code number: 7729

(URL: <http://www.accretech.jp/>)

Representative: Sadakatsu Suzuki, President C.E.O.& C.O.O.

Inquiries: Kunimasa Ohta, Representative Director

Boad of Directors meeting: Nov 16, 2006

Interim dividend payout date: Dec 1, 2006

Stock Listing: First Section TSE

Head office location: Tokyo

Tel: 0422 - 48 - 1011

Interim dividend system: Yes

Use of unit stock system: Yes (100 shares per unit)

1. Results for the the Interim Period of FY 2007 (April 1, 2006-September 30, 2006)

(1) Sales and earnings

(Millions of yen, rounded down)

	Net Sales		Operating Income		Ordinary Income	
FY07 Interim	45,064	20.0%	6,386	29.5%	6,699	27.7%
FY06 Interim	37,558	(4.9)%	4,932	(21.4)%	5,247	(20.0)%
FY06 Full Year	82,539		10,135		10,423	

(Millions of yen; except as indicated)

	Interim net income		Interim net income per Share (yen)
FY07 Interim	4,060	17.5%	101.29
FY06 Interim	3,456	(7.6)%	92.18
FY06 Full Year	2,414		62.67

Notes:

1. Average number of shares outstanding during the period;

FY07 Interim: 40,089,310 shares; FY06 Interim: 37,495,268 shares; FY06: 38,527,955 shares

2. Changes in accounting methods: Yes

3. Percentages for net sales, operating income, ordinary income, and interim net income are a comparison with the corresponding period of the previous fiscal year.

(2) Financial position

(Millions of yen; except as indicated)

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share (yen)
FY07 Interim	102,142	41,721	40.6%	1,036.18
FY06 Interim	91,706	33,247	35.3%	862.71
FY06 Full Year	95,589	38,295	40.1%	955.63

Notes:

1. Number of shares outstanding at end of period:

FY07 Interim: 40,113,978 shares; FY06 Interim: 37,494,533 shares; FY06: 40,073,746 shares

2. Number of shares of treasury stock at end of period:

FY07 Interim: 27,539 shares; FY06 Interim: 23,421 shares; FY06: 26,421 shares

2. Forecasts for FY 2007 (April 1, 2006-March 31, 2007)

(Millions of yen; except as indicated)

	Net Sales	Ordinary Income	Net Income	Cash Dividends per Share	
				year end	
Full Year	88,000	12,000	6,500	(yen) 25.00	(yen) 50.00

Reference: Estimated earnings per share (full year): ¥162.04

3. Cash Dividends

(yen)

	Interim Dividend per Share	Annual Dividend per Share
FY07 Interim	25.00	-
FY06 Interim	20.00	-
FY06 Full Year	-	40.00

These forecasts are based on our outlook presented on page 7-9 of the supplementary material.

13. Non-Consolidated Balance Sheets

(Millions of yen)

Item	FY07 1H 30-Sep-06	FY06 31-Mar-06	variance	FY06 1H 30-Sep-05
Assets				
Current Assets	75,522	69,105	6,417	64,667
1 Cash and cash equivalents	9,075	8,147	928	6,049
2 Notes receivable	4,853	2,080	2,773	4,683
3 Accounts receivable	35,627	32,862	2,764	27,919
4 Inventories	24,858	22,598	2,259	22,914
5 advance	-	-	-	1,596
6 Consumption tax receivable	434	820	(386)	249
7 Deferred tax assets	503	1,453	(949)	557
8 Others	177	1,162	(985)	717
9 Allowance for doubtful accounts	(8)	(20)	11	(18)
Fixed Assets	26,619	26,484	134	27,038
1 Tangible fixed assets	9,966	9,704	262	11,020
Buildings and structures	6,430	6,155	274	6,075
Equipment and vehicles	1,304	1,080	224	2,431
Land	1,521	1,521	-	1,521
Others	710	947	(237)	991
2 Intangible fixed assets	1,038	1,460	(421)	1,845
Software	1,002	1,430	(427)	1,814
Others	35	30	5	30
3 Investments and other assets	15,614	15,320	294	14,173
Investment securities	5,447	5,661	(213)	4,137
Stock of affiliated companies	6,189	6,189	-	3,433
Long-term deposits	-	-	-	5,336
Long-term loans	3,530	3,141	389	3,580
Deferred tax assets	2,373	2,261	112	5,497
Others	1,483	1,472	10	1,464
Investment loss reserve	(3,398)	(3,398)	-	(1,554)
Allowance for doubtful accounts	(11)	(7)	(4)	(7,723)
Total Assets	102,142	95,589	6,552	91,706

(Millions of yen)

Item	FY07 1H 30-Sep-06	FY06 31-Mar-06	variance	FY06 1H 30-Sep-05
Liabilities				
Current Liabilities	40,277	38,099	2,177	34,383
1 Notes payable	20,779	17,209	3,570	12,977
2 Accounts payabl	6,378	7,452	(1,073)	6,171
3 Short-term debt	-	3,000	(3,000)	3,400
4 Current portion of long-term debt	3,000	2,950	50	3,800
5 Arrears	1,856	1,926	(69)	2,269
6 Current portion of bonds	1,400	21	1,379	1,863
7 Others	2,086	1,960	126	1,278
Long-term Liabilities	24,917	22,773	2,144	27,598
1 Bonds	13,965	13,965	0	17,500
2 Convertible bonds	50	51	(1)	51
3 Long-term debt	7,520	5,420	2,100	6,520
4 Allowance for employee	3,196	3,120	75	2,986
5 Allowance for director	186	216	(30)	541
Total Liabilities	60,420	57,293	3,126	59,359
SHAREHOLDERS' EQUITY				
Capitalization	-	9,447	-	7,392
Capital surplus	-	16,821	-	12,017
1 Capital reserve	-	16,820	-	12,017
2 Others	-	0	-	-
Retained earnings	-	10,776	-	12,568
1 Earnings reserve	-	728	-	728
2 Voluntary reserve	-	5,000	-	5,000
3 Undistributed net profit	-	5,047	-	6,839
Net unrealized holding gain on securities	-	1,340	-	437
Treasury stock	-	(90)	-	(68)
Total Shareholders' Equity	-	38,295	-	32,347
Total Liabilities and Shareholders' Equity	-	95,589	-	91,706
Net Assets				
Shareholders' Equity	40,344	-	-	-
1 Capitalization	9,515	-	-	-
2 Capital Surplus	16,889	-	-	-
Capital reserve	16,889	-	-	-
Others	0	-	-	-
3 Retained earnings	14,035	-	-	-
Earnings reserve	728	-	-	-
Others	13,307	-	-	-
Voluntary reserve	5,000	-	-	-
Unappropriated retained earnings	8,307	-	-	-
4 Treasury Stock	(97)	-	-	-
Valuation and translation adjustments	1,221	-	-	-
1 Others	1,221	-	-	-
Share warrants	156	-	-	-
Total Net Assets	41,721	-	-	-
Total Liabilities and Net Assets	102,142	-	-	-

14. Non-Consolidated Statements of Income

(Millions of yen)

Item	FY07 1H (Apr 1, 2006 - Sep 30, 2006)	FY06 1H (Apr 1, 2005 - Sep 30, 2005)	variance	FY06 (Apr 1, 2005 - Mar 31, 2006)
Net sales	45,064	37,558	7,506	82,539
Cost of sales	33,888	28,182	5,705	63,172
Gross Profit on Sales	11,176	9,375	1,800	19,367
Selling, general and administrative expenses	4,789	4,443	346	9,231
Operating Income	6,386	4,932	1,454	10,135
Non-operating income	484	536	(52)	867
1 Interest and dividend income	408	244	164	284
2 Others	76	292	(216)	583
Non-operating expenses	171	221	(49)	579
1 Interest expenses	113	120	(7)	235
2 Others	58	101	(42)	343
Ordinary Income	6,699	5,247	1,451	10,423
Extraordinary gains	155	20	134	97
1 Others	155	20	134	97
Extraordinary losses	472	4	468	6,363
1 Loss on revaluation and disposal of inventories	-	-	-	1,096
2 Loss on sale of fixed assets	-	-	-	1,387
3 Allowance for investment loss	-	-	-	1,844
4 Lease cancellation cost	-	-	-	1,853
5 Others	472	4	468	182
Income before taxes	6,382	5,264	1,117	4,157
Income taxes	1,401	1,831	(430)	45
Income tax adjustment	919	(23)	943	1,697
Net income	4,060	3,456	604	2,414
Retained earnings at beginning of period	-	3,383	-	3,383
Interim dividend	-	-	-	749
Unappropriate earnings at end of period	-	6,839	-	5,047

15. Interim Non-Consolidated Statements of Changes in Net Assets

FY2007 1H (Apr.1, 2006 - Sep.30, 2006)

(Millions of yen)

	Stockholders'Equity									
	Common Stock	Capital surplus			Retained earning			Treasure stock	Total	
		Capital reserve	Others	Total	Earnings reserve	Others				Total
						Voluntary reserve	Retained earnings brought			
Balance of Mar.31,2006	9,447	16,820	0	16,821	728	5,000	5,047	10,776	(90)	36,954
Changes in the term										
Issuance of new shares	68	68		68						136
Dividends from retained earnings							(801)	(801)		(801)
Net income							4,060	4,060		4,060
Purchase of treasury stock									(7)	(7)
Disposal of treasury stock			0	0					0	1
Net changes of item other than stockholders' equity										
Total changes in the term	68	68	0	68	-	-	3,259	3,259	(7)	3,389
Balance of Sep.30,2006	9,515	16,889	0	16,889	728	5,000	8,307	14,035	(97)	40,344

	Valuation and translation adjustments		Stock Acquisition Rights	Total Net Assets
	Net unrealized holding gain on securities	Total		
Balance of Mar.31,2006	1,340	1,340	-	38,295
Changes in the term				
Issuance of new shares				136
Dividends from retained earnings				(801)
Net income				4,060
Purchase of treasury stock				(7)
Disposal of treasury stock				1
Net changes of item other than stockholders' equity	(119)	(119)	156	36
Total changes in the term	(119)	(119)	156	3,426
Balance of Sep.30,2006	1,221	1,221	156	41,721

16. Sales, Orders and Backlog

(Millions of yen)

Period Segment	FY07 Interim (April 1, 2006 - September 30, 2006)			FY06 Interim (April 1, 2005 - September 30, 2005)			FY06 (April 1, 2005 - March 31, 2006)		
	Sales	Orders	Backlog	Sales	Orders	Backlog	Sales	Orders	Backlog
Semiconductor manufacturing equipment	35,280 [18,898]	34,650 [18,463]	16,337 [9,168]	28,643 [17,335]	30,857 [19,113]	14,098 [7,678]	63,788 [38,881]	68,872 [42,584]	16,968 [9,603]
Measuring systems	6,578 [1,389]	6,660 [1,430]	2,850 [621]	5,804 [1,025]	6,182 [1,156]	2,653 [456]	12,117 [2,082]	12,609 [2,336]	2,768 [580]
Automatic measuring systems	2,971 [206]	3,179 [160]	1,492 [51]	2,994 [153]	3,140 [130]	1,352 [41]	6,265 [299]	6,344 [330]	1,285 [96]
Other	234 [24]	255 [22]	43 [6]	116 [12]	157 [11]	84 [7]	368 [31]	348 [31]	23 [9]
Totals	45,064 [20,519]	44,744 [20,076]	20,724 [9,847]	37,558 [18,527]	40,337 [20,411]	18,189 [8,184]	82,539 [41,294]	88,174 [45,284]	21,044 [10,290]

Note: Figures in parenthesis represents export volume